

**PT MIDI UTAMA INDONESIA Tbk**  
**("Company")**  
**RESOLUTIONS SUMMARY OF**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

In connection with execution of Extraordinary General Meeting of Shareholders ("EGMS") of PT Midi Utama Indonesia Tbk ("Company"), below are the resolutions summary of EGMS:

**A. Execution of EGMS**

- Day/Date : Friday, February 17, 2023  
Venue : Alfa Tower Lantai 17, Jl. Jalur Sutera Barat Kav. 7 - 9, Alam Sutera, Tangerang 15143  
Time : 09.30 Western Indonesia Time  
Agenda : 1. Approval on the stock split of the Company and amendment of article 4 paragraph (1) and (2) of Articles of Association of the Company in connection with the stock split.  
2. Approval on the increase of capital of the Company by providing Pre-emptive Rights and amendment of article 4 paragraph (2) of Articles of Association of the Company in connection with the increase of capital of the Company by providing Pre-emptive Rights.  
3. Approval on the composition changes of the members of the Board of Commissioners of the Company.  
4. Approval on the composition changes of the members of the Board of Directors of the Company.  
5. Approval on amendment of article 3 of Articles of Association of the Company.

**B. Attendance of Shareholders, the Board of Directors and the Board of Commissioners**

- EGMS was attended by Shareholders and/or their proxy who are altogether represent 2,761,947,600 shares or 95.82% of the total issued shares of the Company with valid voting rights.
- Members of the Board of Commissioners and members of the Board of Directors attended the EGMS:
  - President Commissioner : Budiyanto Djoko Susanto
  - President Director : Rullyanto
  - Director : Maria Theresia Velina Yulianti
  - Director : Solihin
  - Director : Suantopo Po

**C. Mechanism of EGMS and Decision Making**

For each agenda of EGMS, after provided the description and explanation, Shareholders were given the opportunity to convey questions and/or opinions. After there is no more question and/or opinion from Shareholders, EGMS was continued with the decision made by voting.

**D. The Resolutions of EGMS**

**I. First Agenda:**

1. Approve Company's stock split from nominal value of Rp100 (one hundred Rupiah) per share to Rp10 (ten Rupiah) per share or equivalent to stock split ratio of 1 : 10 (one to ten);
2. Approve amendment of article 4 paragraphs (1) and (2) of Company's Articles of Association related to stock split, including rearrangement and restatement of partial or whole Company's Articles of Association;
3. Grant the power to the Board of Directors of the Company with substitution right to state the decision on amendment of article 4 paragraphs (1) and (2) of Company's Articles of Association into a Notarial Deed, apply for approval and/or report and register it to the authorized institutions and take all necessary actions related to the amendment of Company's Articles of Association.
  - ❖ There is 1 question and 1 opinion from Shareholders
  - ❖ Approved Votes: 2,761,947,000 shares (99.99%); Against: 600 shares (0.01%); Abstained: – shares (0.00%).

**II. Second Agenda:**

1. Approve the Company's plan to conduct capital increase through mechanism of Increase of Capital with Preemptive Rights (PMHMETD) in accordance with the Regulation of Financial Services Authority (POJK) No. 14/POJK.04/2019 on Amendment to POJK No. 32/POJK.04/2015 on Increase of Capital of Public Companies with Preemptive Rights (Right Issue I) to issue new shares with a maximum of 461,176,480 (four hundred sixty one million one hundred seventy six thousand four hundred and eighty shares, with nominal value of Rp100 (one hundred Rupiah) per share or with a maximum of 4,611,764,800 (four billion six hundred eleven million seven hundred sixty four thousand eight hundred) shares, with nominal value of Rp10 (ten Rupiah) per share if the plan of the Company's stock split proposed on First Meeting Agenda has been approved by the Meeting;
2. Approve amendment of article 4 paragraph (2) of Company's Articles of Association related to the increase of Company's issued and paid up capital through Right Issue I, including rearrangement and restatement of partial or whole Company's Articles of Association;
3. Approve registration of all New Shares in Indonesian Stock Exchanges according to prevailing law and regulations;
4. Ratify and approve actions which had been and shall be taken by the Board of Commissioners and/or the Board of Directors related to Right Issue I to Shareholders including but not limited to preparing and/or conveying the Disclosure of Information including initial prospectus, prospectus and brief prospectus;
5. Approve granting power and authority to one of the member of Company's Board of Directors with substitution right to take all necessary actions related to Right Issue I, including but not limited to appointing stock market supporting profession and institutions who shall assist in the execution of Right Issue I, preparing or requesting for all deeds, letters or documents required, presenting in front of authorized party/officer including notary, applying for approval from authorized party/officer or reporting it to authorized party/officer and registering it into the Company List as mentioned in the prevailing law and regulations.
  - ❖ There is 1 question from Shareholders
  - ❖ Approved Votes: 2,761,944,300 shares (99.99%); Against: 3,300 shares (0.01%); Abstained: – shares (0.00%).

**III. Third Agenda:**

1. Approve honorable discharge of member of the Board of Commissioners, Fernia Rosalie Kristanto as the Company's Independent Commissioner, with appreciation and gratitude for her duty execution and responsibility during the term of office and grant full release and discharge for the actions taken by her during the term of office until the closure of this Meeting;
2. Approve the appointment of Eddy Supardi as the Company's Independent Commissioner for the term of office commencing from the closure of this Meeting until the expiry of the remaining term of office of member of the Board of Commissioners;
3. Change the composition of member of the Board of Commissioners, to become as follows:  
Board of Commissioners:
  - President Commissioner : Budiyanto Djoko Susanto
  - Independent Commissioner : Eddy Supardi
4. Grant the power to the Board of Directors of the Company with substitution right to state the Meeting's decision on the changes on composition of member of the Board of Commissioners into a Notarial Deed, notify it to Minister of Law and Human Rights of Republic of Indonesia and register it to the authorized institutions in accordance with the prevailing law and regulations.
  - ❖ No question or opinion from Shareholders.
  - ❖ Approved Votes: 2,761,944,700 shares (99.99%); Against: 2,300 shares (0.01%); Abstained: 600 shares (0.00%).

**IV. Fourth Agenda:**

1. Approve honorable discharge of Harryanto Susanto and Solihin, respectively as the Company's Director, with appreciation and gratitude for their duty execution and responsibility during the term of office and grant full release and discharge for the actions taken by them during the term of office until the closure of this Meeting;
2. Approve the appointment of Endang Mawarti and Afid Hermely, respectively as the Company's Director, for the term of office commencing from the closure of this Meeting until the expiry of the remaining term of office of member of the Board of Directors;
3. Change the composition of member of the Board of Directors, to become as follows:  
Board of Directors:
  - President Director : Rullyanto
  - Director : Maria Theresia Velina Yulianti
  - Director : Suantopo Po
  - Director : Endang Mawarti
  - Director : Afid Hermely
4. Grant the power to the Board of Directors of the Company with substitution right to state the Meeting's decision on the changes on composition of member of the Board of Directors into a Notarial Deed, notify it to Minister of Law and Human Rights of Republic of Indonesia and register it to the authorized institutions in accordance with the prevailing law and regulations.
  - ❖ No question or opinion from Shareholders.
  - ❖ Approved Votes: 2,761,944,700 shares (99.99%); Against: 2,300 shares (0.01%); Abstained: 600 shares (0.00%).

**V. Fifth Agenda:**

1. Approve the amendment of article 3 of the Company's Articles of Association on the Purpose, Objective and Business Activities of the Company in order to comply with Government Regulation No. 29 of 2021 on the Organization of Trade Sector and Regulation of Central Bureau of Statistics No. 2 of 2020 on Indonesian Standard Industrial Classification (KBLI 2020) related to implementation of Risk-Based OSS (Online Single Submission);
2. Grant the power to the Board of Directors of the Company with substitution right to state the decision on amendment of article 3 of the Company's Articles of Association into a Notarial Deed, apply for approval and/or report and register it to the authorized institutions and take all necessary actions related to the amendment of Company's Articles of Association.
  - ❖ No question or opinion from Shareholders.
  - ❖ Approved Votes: 2,761,944,300 shares (99.99%); Against: 2,700 shares (0.01%); Abstained: 600 shares (0.00%).